

AUDITED FINANCIAL STATEMENTS

FOR THE PERIOD FROM

1-4-2018 TO 31-3-2019

OF

T S S M's

**BHIVRABAI SAWANT COLLEGE OF ENGG. & RESEARCH
NARHE**

BHIVRABAI SAWANT COLLEGE OF ENGG. & RESEARCH
Narhe, Pune.

BALANCE SHEET AS ON 31ST MARCH 2019

Particulars	Amount	Amount
Sources of Funds :		
TSSM Trust.		148054936.25
Total		148054936.25
Application of Funds :		
Fixed Assets		64865838.85
Investment		1128996.00
Working Capital		82060101.40
Current Assets		
Sundry Debtors	93641087.05	
Loans & Advances	60607.00	
Prepaid Expenditure	1183416.00	
Cash-in-hand	0.00	
Bank Accounts	2027903.85	
Sub total	96913013.90	
Less : Current Liabilities		
Sundry Creditors	3785456.00	
Advance	0.00	
Other current Liabilities	11067456.50	
Sub total	14852912.50	
Income & Expenditure A/c		
Opening Balance	0.00	
Current Period	(19947453.14)	
Total	(19947453.14)	
Less : Transfer	(19947453.14)	
Total		148054936.25

As per our report of even date
For P C Patil & Associates
Chartered Accountants

Place : Pune
Date : 11/06/2019

Partner

Income & Expenditure Statement (2018-19)

BHIVRABAI SAWANT COLLEGE OF ENGG. & RESEARCH

Narhe Pune.

Particulars	Diploma	ENGG	Total
Income			
Fees Collected & Other Income			
Fees Income	37,140,000	180,516,695	217,656,695
Interest	45,158	141,240	186,398
	37,185,158	180,657,935	217,843,093
Expenditure			
ARA Processing Fees	-	163,871	163,871
Advertisement	33,600	127,841	161,441
Affiliation / AICTE / Membership Fee	201,945	550,755	752,700
Bank Charges	6,230	19,728	25,958
Cleaning Expenses	96,250	6,840	795,090
Consumable	496,582	1,05,787	2,262,369
Depreciation	681,473	8,125,334	8,806,807
E Journals	138,569	438,803	577,372
Insurance	126,580	314,160	440,740
Industrial Visits	167,850	1,359,100	1,526,950
Internet Expenses	132,180	823,585	955,765
Journals & Periodicals	397,502	1,687,626	2,085,128
Medical Expenses	271,540	627,804	899,344
Office Expenses	69,014	280,700	349,714
Postage & Courier	45,682	255,624	301,306
Power & Fuel	1,725,860	5,823,268	7,549,128
Printing & Stationery Expenses	420,147	1,394,385	1,814,532
Professional Fees	15,000	18	80,180
FRA Processing Fees	-	68	-
Repairing & Maintenance	310,280	1,721,253	2,031,533
Salary Expenses	26,933,269	146,429,378	173,362,647
Bank Interest	3,266,351	10,216,033	13,482,384
Security Expenses	187,250	481,830	669,080
Seminar & Workshop Expenses	550,147	2,022,136	2,572,283
Sport Expenses	405,320	1,269,708	1,675,028
Faculty Development and Staff Welfare	315,740	912,734	1,228,474
Student Cultural Activities	468,520	1,701,296	2,169,816
Student Training & Placement Programmes	403,580	1,850,858	2,254,438
Student Development and Welfare	426,590	1,773,220	2,199,810
Telephone Expenses	75,104	440,846	515,950
Transport	56,974	2,300	275,842
Travelling & Conveyance	144,682	796,011	940,722
Research & Development	412,568	1,744,794	2,157,362
Visiting Lecture Remuneration	215,650	492,102	707,752
Water Supply Expenses	277,950	1,721,080	1,999,030
Subtotal			237,790,546
Excess of Expenditure over Income :			(19,947,453)

BHIVRABAI SAWANT COLLEGE OF ENGG. & RESEARCH
Narhe, Pune.

Fixed Assets Schedule 2018-19

Diploma

Sr. No	Name of the Assets	Rate of Dep.	Opening Balance 1.4.2018	Addition 2018-19		Total Addition	Total Fixed Assets	Depreciation			Total Depreciation	Total Closing 31.3.2019
				Befor 6 Month	After 6 Month			On Op. Balance	Befor 6 Month Dep	After 6 Month Dep.		
1	Computer	40%	305643.96	168895.00	23194.00	192089.00	497732.96	122257.59	67558.00	4638.80	194454.00	303278.96
2	Equipments	15%	2156362.82	80708.00	561931.00	642639.00	2799001.82	323454.42	12106.20	42144.83	377705.00	2421296.82
3	Furniture & Fixture	10%	736206.19	0.00	356743.00	356743.00	1092949.19	73620.62	0.00	17837.15	91458.00	1001491.19
4	Library Books	40%	40971.74	3668.00	0.00	3668.00	44639.74	16388.69	1467.20	0.00	17856.00	26783.74
5	Building	10%	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
	Total		3239184.71	253271.00	941868.00	1195139.00	4434323.71	535721.32	81131.40	64620.78	681473.00	3752850.71

BHIVRABAI SAWANT COLLEGE OF ENGG. & RESEARCH

Course - Diploma

BUDGET

FROM 1-4-2019 To 31-3-2020

INCOME		EXPENDITURE	
	AMOUNT		AMOUNT
To Fees & Other Receipts	39044416	By Advertisement	35280
		By Affiliation / AICTE / Membership Fee	212042
		By Bank Charges	6541
		By Cleaning Expenses	101063
To TSSM Trust.	1479350	By Consumable	75000
		By E Journals	145497
		By Insurance	132909
		By Internet Expenses	138789
		By Journals & Periodicals	417377
		By Medical Expenses	285117
		By Office Expenses	45000
		By Postage & Courier	7000
		By Power & Fuel	1812153
		By Printing & Stationery Expenses	30000
		By Professional Fees	15750
		By Repairing & Maintenance	325794
		By Salary Expenses	28279932
		By Bank Interest	5000000
		By Security Expenses	196613
		By Seminar & Workshop Expenses	5000
		By Faculty Development and Staff Welfare	100000
		By Student Cultural Activities	491946
		By Computers	1250000
		By Student Development and Welfare	500000
		By Telephone Expenses	78859
		By Transport	59823
		By Travelling & Conveyance	8000
		By Equipment's	150000
		By Visiting Lecture Remuneration	226433
		By Water Supply Expenses	291848
		By Furniture & Fitting	100000
Total	40523766	Total	40523766